



**HOUSING ENDOWMENT AND REGIONAL TRUST HEART  
OF SAN MATEO COUNTY**

**BOARD MEETING AGENDA  
MEETING NO. 130**

**DATE:** Wednesday, September 27, 2017  
**TIME:** 3:00 – 4:30 pm  
**PLACE:** Silicon Valley Community Foundation Conference Center,  
1300 S El Camino Real, #100, San Mateo, CA 94402

**1.0 CALL TO ORDER/ ROLL CALL**

**2.0 PUBLIC COMMENT**

*Public comment permitted on both items on the agenda and items not on the agenda.*

**3.0 CONSENT CALENDAR**

Motion to approve Consent Calendar

- 3.1 Approval of Minutes from meeting of July 26, 2017 .....p. 3
- 3.2 Accept \$20,000 grant for administrative expenses from Bank of America

**4.0 RESOLUTION AUTHORIZING A \$3,500,000 LOAN TO 2821 ECR LCC, AN  
AFFILIATE OF PALO ALTO HOUSING CORPORATION, FOR THE ACQUISITION  
OF PROPERTY AT 2821 EL CAMINO REAL IN THE NORTH FAIR OAKS  
NEIGHBORHOOD IN AN UNINCORPORATED AREA OF SAN MATEO COUNTY  
FOR THE DEVELOPMENT OF 67 AFFORDABLE HOUSING UNITS– ACTION:**

Resolution directing Counsel to draft loan documents with the terms and conditions stated in the Resolution and authorizing the Executive Director to execute the loan documents and take any and all actions necessary carry out and implement the intent of the Resolution .....Administrative Report p. 5  
Resolution p. 7  
Project Application p. 9

**5.0 RESOLUTION 59 ACCEPTING \$100,000 GRANT AND RELATED BUDGET  
AMENDMENTS – ACTION:**

Adopt Resolution 59 accepting a \$100,000 grant from an anonymous foundation for capacity building and approving related budget amendment .....Administrative Report p. 35  
Resolution – p. 39  
Exhibit A – Amended Budget p. 40

**6.0 NOMINATING COMMITTEE**

**ACTION:** Motion to appoint Robert Morehead to complete the term of former board member Josey Ramirez whose term expires on February 28, 2019, and appoint James Ruigomez to complete the term of former board member Bill Nack whose term expires on February 29, 2020.  
Biographies of Robert Morehead and James Ruigomez – p. 43

**7.0 MEMBERSHIP DUES**

**DISCUSSION:** At the request of Daly City, consider revising formula for how membership dues are assessed.

**8.0 EXECUTIVE DIRECTOR'S REPORT**

Report by Executive Director Sanchez (Oral report)

8.1 HEART Teacher Housing Workshop at Housing Leadership Day

8.2 Legal memo on borrowing idle housing funds

**9.0 OTHER NEWS AND ANNOUNCEMENTS**

**Next meeting date:** Wednesday, October 25, 2017, 3:00 - 4:30 pm, Silicon Valley Community Foundation Conference Center, 1300 S El Camino Real, #100, San Mateo, CA 94402

**10.0 ADJOURN**